

## Green Resources reports CDM forest project

The Norwegian forest carbon company Green Resources announces that its plantation project in Northern Uganda, the **Kachung Forest Project**, has been registered by the UNFCCC as a **Clean Development Mechanism (CDM)** project.

Kachung is a approximately 2,000 hectares of degraded agricultural and forest land that is being planted mainly with pine and eucalyptus.

The project aims to sequester carbon dioxide through planting of trees. 10 per cent of the carbon revenues generated by the project will be spent on community development initiatives in the villages in the surrounding area.

The project has the potential to sequester 494,000 tCO<sub>2</sub>e over its first 20-year crediting period. By 2012, 65,000 tCERs are expected to be issued and will be sold in a deal which is currently being finalised. In addition to CDM registration, the project has been validated to the **Climate, Community and Biodiversity Standard (CCBS)**. According to a press release, this will ensure that the project design will deliver co-benefits to both local communities and biodiversity. ■