

**THE CARBON NEUTRAL COMPANY/GREEN RESOURCES
LTD MEDIA BRIEFING
LONDON, 13 OCTOBER, 2009**

Jonathan Shopley, Managing Director, The Carbon Neutral Company,

Olav Bjella, Director of Resources, Green Resources Ltd;

Invited Guests;

Ladies and Gentlemen,

On behalf of the of the High Commissioner, H.E. Mwanaidi Sinare Maajar, let me express my sincere thanks to the Carbon Neutral Company, for inviting her to this occasion. This event has brought together important stakeholders in the industry to witness the good job done by Green Resources through Carbon Neutral to fight the effects of climate change in Tanzania.

The Government of Tanzania is committed to support and encourage the growth and development of a vibrant private sector. It has put in place the right policies and conducive environment for business and private sector to grow and prosper to become a true engine of growth. Given the emerging dominant role in the economy, performance of the private sector is key to the attainment of the Government's social and economic objectives.

Ladies and Gentlemen,

A dynamic private sector generates growth, creates employment, and expands opportunities for our people to earn income with which to satisfy their own social and material needs. When the private sector functions well and equitably, everyone benefits, and this will ultimately lead to improved standard of living in our country.

In recognition of this important role towards creating an enabling environment for private sector development, the Government has been implementing wide ranging institutional and policy reforms. It has liberalised its economy; amended and enacted a number of investment related laws and policies, undertaken financial reforms, liberalised its trading regime; put in place an attractive investment package; and undertook a number of initiatives to promote and develop the private sector.

At the High Commission, a department dealing with Investment promotion has the responsibility to attract more investors into Tanzania. The Department responds to investment related enquiries on the procedures, guidelines, available incentives and opportunities. Further, it disseminates investment related information through reports, brochures, leaflets, internet and interviews as well as

authenticating company profiles and providing letters of introduction to prospective investors.

Ladies and Gentlemen,

Climate change is a challenge not only to developing countries but to the world as a whole, and for this case the Government of Tanzania takes note of Uchindile-Mapanda reforestation project, which plays an important role in reducing carbon emissions hence removing greenhouse gases from the atmosphere.

The Government recognizes the effects of deforestation on the climate. Forests have a crucial role in the carbon cycle and in climate change mitigation. It is the developing countries that produce less but mostly affected. Tanzania **takes note** of investors like Green Resources, because they complement the good efforts in the fight against the climate change, the defining challenge of our time.

Apart from reforestation of the degrading land, the project provides ongoing employment opportunities and training on land use planning, conservation and sustainable forest management. Infrastructure development of new roads, access to clean water through construction of bore holes in the villages and access to health facilities are beneficial to the local community. These are just some of the important factors that

the country benefits from the projects like the Carbon Neutral and are very important in alleviating the standard of living.

Ladies and Gentlemen,

The Government acknowledges with appreciation the commitment and support rendered by Green Resources Ltd in this very important project of addressing environmental challenges facing the world today. Tanzania is willing to undertake additional mitigation actions with requisite international technology, capacity building as well as financial support. Like many developing countries Tanzania, already have ambitious national plans to implement energy efficiency, renewable energy and other policies.

Once again, on behalf of the High Commissioner, I would like to wish Green Resources Ltd through The Carbon Neutral Company a very successful operation in Tanzania

I thank you for your kind attention.