COMMUNITY INVESTMENT

Community development in the region is a company priority; initiatives have included contributions to local healthcare, education, access to water and alternative livelihoods.

The project provides on-going employment opportunities as well as land-use planning, conservation and sustainable forest management. The project currently employs more than 600 people from the local communities and invests in improving local infrastructure. The company has built and maintained over 180 km’s of roads and improved local access to water by drilling two boreholes and renovating a water spring.

The company promotes community tree planting and afforestation in the region by providing communities with eucalyptus and pine seedlings as well as training and guidance on tree growing. The purpose of encouraging farm forests is manifold; provide alternative livelihoods, increase fuel and timber supply and enable the community to become independent actors in regional wood markets.

BUKALEBA STANDARDS AND STATUS

<table>
<thead>
<tr>
<th>Project area: 9,165 ha</th>
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<tbody>
<tr>
<td>Carbon credits for sale: Certified tCO₂ 25,000 VCU’s</td>
</tr>
<tr>
<td>Planted species: pine, eucalyptus and maesoposis eminii</td>
</tr>
<tr>
<td>Crediting lifespan: 42 years</td>
</tr>
<tr>
<td>FSC™: Certified FSC-C106074, April 2011</td>
</tr>
<tr>
<td>VCS: Registered and verified project ID 799, March 2012</td>
</tr>
</tbody>
</table>

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‘Bukaleba’s overall objective is to contribute to mitigating climate change while meeting the growing demand for quality wood products from well managed plantation forests and contributing to sustainable environmental management, community development and poverty alleviation in Uganda’
Green Resources provides medical supplies to a local health centre quarterly and sponsors girls through secondary and tertiary education through a female student sponsorship programme.

In addition to all existing community investment, 10% of carbon revenues generated from carbon offset sales will be given back to local communities. Decisions on how to spend the money is decided by the community depending on their priorities.

VALIDATION AND VERIFICATION

Bukaleba became Uganda’s second Forest Stewardship Council™ (FSC) certified forest plantation in 2011 (certificate number SGS-FM/COC-008691).

Bukaleba forest project was validated and verified as an Aforesta-tion/Reforestation (ARR) project under the Verified Carbon Standard (VCS) at the beginning of 2012.

CONTINUED DEVELOPMENT AND INVESTMENT

The development of the project is ongoing. The company is committed to various projects and will continue to provide employment opportunities for surrounding communities, improve local infrastructure and support healthcare and education in the region.

PHYSICAL CHARACTERISTICS

- Plantation co-ordinates: 00 25’ 0” N and 330 23’ 0” E
- Bordering Lake Victoria to the South
- Altitude: 1,100m
- Average annual rainfall: 1,250mm
- Mean annual temperature: 23°C
- Rainy Seasons: March–May (80% of the precipitation) & September- November (other 20%)

By establishing and managing plantations, Green Resources is helping to meet the increasing demand for high quality wood products, the company aims to increase supply by developing its industrial activities further. Currently the forest project is supplying high quality timber for utility pole production, there is a pole treatment plant on site. Utility poles are supplied on a national level.

The company has recently opened a sustainable charcoal plant. The plant uses new highly efficient, clean technology, which means that off-cuts and thinning’s from forest activities can be used to produce 7,500 tonnes of sustainable charcoal a year, this is enough to supply 9,000 households a year. This decreases pressure on threatened natural forest as well as providing a green alternative to traditionally made charcoal.

The project will reduce approximately 15,000 tonnes of CO2 a year through production itself. The kilns carbonize wood into charcoal at efficiency levels of over 35% - up to three times the efficiency achieved by most traditional charcoal making methods. The company will continue to develop this project and buying wood from local communities and supplying the local area with an affordable fuel source.

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Providing medical supplies to local Nkombe health centre

Participating farm forester with trees provided by Green Resources

Pine stand, Bukaleba Forest Project