

GREEN RESOURCES AS  
ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING POLICY  
REVISED OCTOBER 2024

### **Preamble**

Money laundering is the process of concealing the criminal origin of money or other assets (such as raw materials), so they appear to come from a legitimate source. It is illegal, unethical and facilitates criminal conduct. Failure to address the risk of money laundering could undermine our reputation and lead to investigations, fines and/or other penalties for the company and/or individuals. This Anti-Money Laundering ('AML') and Counter-Terrorism Financing ('CTF') Policy sets out Green Resource's approach to ensuring that we comply with all applicable laws and regulations to prevent money laundering and appropriately manage money laundering risks.

Green Resources AS is committed to preventing, detecting and deterring suspected money laundering and Counter Terrorism Financing ('CTF') activity and to ensure that neither it, nor its products or services, are used to facilitate, directly or indirectly, violations of applicable economic or trade sanctions.

Green Resources is committed to contributing to the sustainable development and good governance of the countries where we work. To do this we will ensure full compliance with relevant laws, observe high standards of corporate governance and be committed to transparency and fair dealing.

This AML/CTF Policy sets out Green Resources AS's approach to ensuring that we fully comply with all sanctions applicable to our business activities and that we appropriately manage associated risks.

### **Policy Commitment**

We are aware of the risk of third parties exploiting us to engage in money laundering. We do not assist, support, participate in or permit money laundering or terrorist financing. We do not accept money or other assets if we know or suspect that they derive from any kind of criminal activity. We do not knowingly deal with criminals, suspected criminals or the proceeds of crime. We do not facilitate the acquisition, ownership or control of criminal proceeds or other assets deriving from criminal activity nor do we assist others in concealing criminal proceeds or assets.

To manage our money laundering risk exposure and ensure compliance, we implement a number of controls and processes. These include:

- conducting Know Your Counterparty ('KYC') and due diligence procedures in order to determine the background and identity of our counterparties; and
- implementing controls in respect of payments we make and receive using a risk-based approach to ensure that they are consistent with the requirements of this policy.

We require employees to be alert to any unusual or suspicious arrangements which could expose us to the risk of money laundering or the facilitation of tax evasion, and to report such arrangements to their General Manager, the Group CFO or Group CEO.

### **Integrity Defines the Way we do Business**

As a business we will subscribe to a set of business ethics and principles, standards and procedures to cover, facilitation payments, use of company assets, gifts, entertainment and hospitality, charitable donations, retention and payment of intermediaries and mergers, acquisitions, joint ventures and associates and due diligence for business partners among others. Violations of this policy will lead to disciplinary action in accordance with Group disciplinary procedures.

A handwritten signature in black ink, appearing to read "Hans Lemm".

Hans Lemm - Chief Executive Officer