



Sustainability Agenda **2022 - 2032**

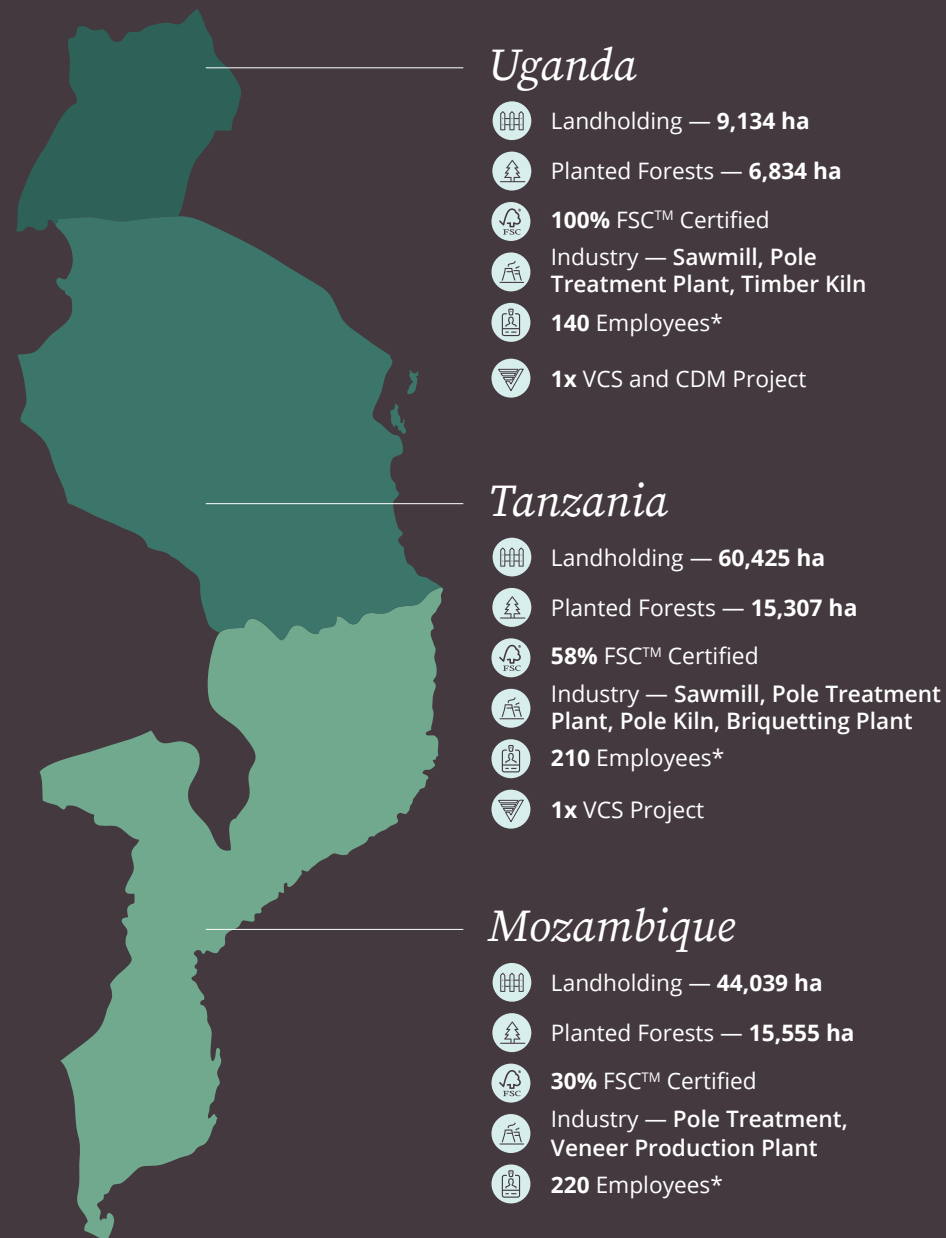
About Green Resources

Green Resources AS (GRAS) is East Africa's largest forest development and wood processing company. The company manages approximately 38,000 ha of plantation forest in Mozambique, Tanzania and Uganda.

GRAS is a private company established in 1995 with both private and institutional investors. Our administrative headquarter is located in Dar es Salaam, Tanzania and operations are in Uganda, Mozambique and Tanzania.

Sustainability Agenda

Green Resources is committed to ensuring the long-term sustainability of all resources within the area that we operate. All activities are guided by the sustainability agenda to reduce impact on the environment and in the communities we work in — more about this agenda can be found on the following pages.



A snapshot of economic impacts for FY20/21

Taxes paid — **USD 2.1m** | Salaries paid — **USD 4.2m**

Purchases made within the country of operation — **80%**

Total **carbon credits** sold from 2012-2022 — **1.4m tons of CO₂eq**

**In addition to GRAS employees, 1,200 contractors are employed on average per month*



Our Sustainability Agenda 2022-2032

It is essential for our long-term success that we operate in harmony with nature and the community. The purpose of the Green Resources Sustainability Agenda (GRAS-SA) is to identify key **sustainability themes** that represent our commitment to ***social, environmental, economic,*** and ***ethical*** factors that will guide our strategic decision-making.

Sustainability Themes

An independent materiality assessment was done and **seven key themes** were identified that form the basis of the Sustainability Agenda. Long-term goals for each theme were set, to be achieved as part of the 10-year strategy.



Impact

Each theme's impact aligns well to the *IFC Performance Standards* and the *UN Sustainable Development Goals*.

IFC Performance Standards



Sustainable Development Goals





BIODIVERSITY & WATER

We recognize the need for the protection and conservation of biodiversity, water quality, quantity and access, to sustain a long-term forestry operation.

GOALS

- ➔ Improve biodiversity at the landscape level
- ➔ Protect and enhance water resources where we operate

IMPACT

- ➔ Environmental, Social, Human Rights



CLIMATE CHANGE MITIGATION & ADAPTATION

We will increase our sequestration to 1m tons min. of carbon dioxide equivalents by 2025 and promote and develop sustainable wooden building, infrastructure, and energy products to substitute carbon-intensive materials.

GOALS

- ➔ Increase positive carbon handprint, sinks and stocks
- ➔ Establish new carbon projects
- ➔ Minimise carbon footprint
- ➔ Increase resilience to adapt

IMPACT

- ➔ Environmental



WASTE & HAZARDOUS MATERIALS MANAGEMENT

We will manage industrial and hazardous waste in line with good international industry practice to prevent adverse impact to the environment and communities.

GOALS

- ➔ Achieve 100% utilisation of Biomass and processing waste
- ➔ Minimize negative impact of hazardous materials

IMPACT

- ➔ Environmental and Social (Occupational Health & Safety)



LAND, COMMUNITIES & STAKEHOLDERS

We will continue to invest 2% of our revenue on Community Development Programs and invest in joint businesses in the value chain.

GOALS

- ➔ Increase sustainable and socio-economic impact on neighbouring communities
- ➔ Resolve meaningful legacy land concerns and assure future thorough best practices
- ➔ Increase alignment with stakeholders

IMPACT

- ➔ Social and Governance



PRODUCTS & SUPPLY CHAIN

We commit to reduce the use of packaging material, especially plastics, implementing energy and material efficiency, and chemical and water management programs.

GOALS

- ➞ Develop increasingly sustainable product portfolio
- ➞ Develop responsible supply chain management

IMPACT

- ➞ Environmental and Economic Sustainability



HUMAN RIGHTS & HUMAN CAPITAL

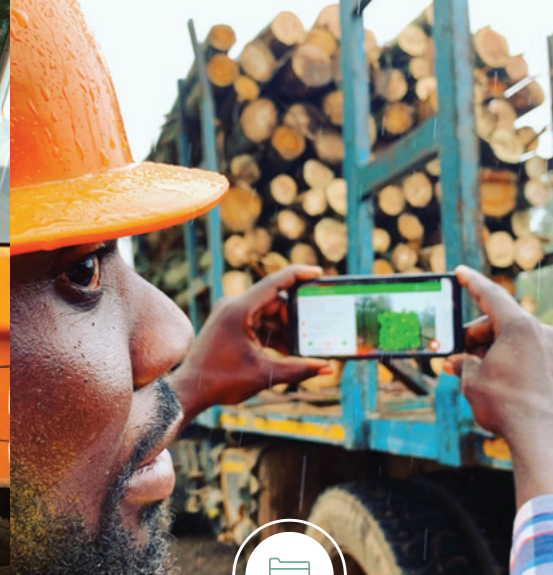
We recognize that human capital is our most valuable commodity. We want to promote a positive human rights impact and gender inclusivity and balance in the workforce.

GOALS

- ➞ Achieve zero injuries in and related to our operations
- ➞ Promote local and national talent development
- ➞ Eliminate workplace harassment
- ➞ Include contractors and stakeholders

IMPACT

- ➞ Social



IMS, DISCLOSURES & REPORTING

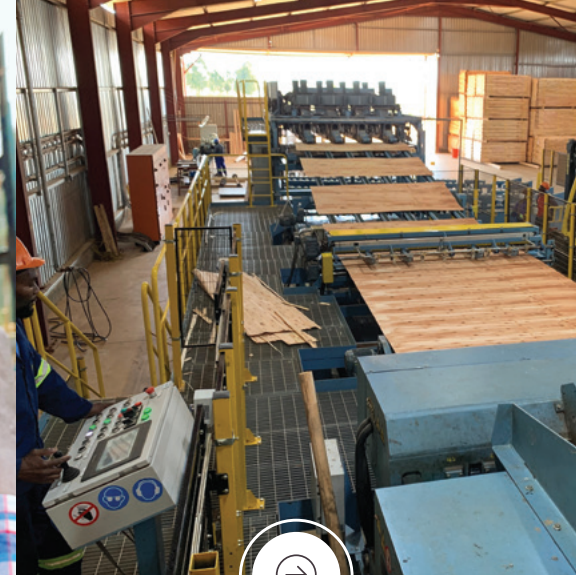
We are committed to standardized, integrated management systems (IMS) and will proactively disclose our impact on society, the environment, and local economies. We also want to increase the transparency and depth of our reporting.

GOALS

- ➞ Attain and maintain 100% ISO 9001, 14001, 45001 certifications
- ➞ Achieve and keep 100% FSC Forest Management and FSC Chain of Custody certifications

IMPACT

- ➞ Governance



LOOKING FORWARD

For each theme, KPIs have been set for the next 5 years. A mid term review of the Sustainability Agenda will assess performance and progress and new goals will be set to further advance the agenda's themed aims.

With the help of our employees, stakeholders, and investors, we are looking forward to continuing to advance Green Resources in a sustainable and socially just manner and hopeful for what the next 10 years will bring.



7th Floor, Amverton Towers
Chole Road, Masaki
Dar es Salaam, Tanzania

Engebrets Vei 3
0275 Oslo
Norway

info@greenresources.no
greenresources.no

